



The Source for Workers' Compensation Insurance

File

OCT 15 2009

OFFICE OF THE
GOVERNOR

October 14, 2009

The Honorable Brad Henry
Governor, State of Oklahoma
State Capitol Building
Oklahoma City, OK 73105

RE: Volunteer Firefighter Group Insurance Pool
2008 Annual Report

Dear Governor Henry:

O.S. 85 §132a established the Volunteer Firefighter Group Insurance Pool through which volunteer fire departments organized pursuant to state law may obtain workers' compensation insurance. CompSource Oklahoma administers the pool and is required to report, annually, the number of enrollees in the Volunteer Firefighter Group Insurance Pool. Our report for the 2008 policy term that ended July 1, 2009 is enclosed herewith.

Based on our projection of policy year-end enrollment, it appears that amounts available for use in the 2009 policy term, which includes carryover funding and additional funding collected from the Department of Agriculture, will be sufficient to cover the anticipated 2009 premium assessment. As the sufficiency of amounts available is directly impacted by actual 2009 enrollment and actual amounts collected for 2009 state agency premium allocation, we will keep you informed on the number of enrollees and any unpaid state agency premium allocation as the 2009 policy period progresses.

Should you have any questions regarding CompSource Oklahoma's 2008 annual report, please contact me at (405) 962-3334.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason Clark", written over a horizontal line.

Jason Clark
President and Chief Executive Officer

Enclosure

Volunteer Firefighter Group Insurance Pool

2008 Annual Report

Policy Term 07/01/08 to 07/01/09

Total number of enrollees for 2008 policy term 9,121

2008 premium assessment (9,121 x \$57.75 per enrollee) due \$ 526,738

Amounts Collected:

Collected state agency premium allocation - 2008 \$ 336,353

2007 Carryover available (from 2007 Annual Report) \$ 353,185

Additional funding from Department of Agriculture to be collected \$ 169,000

Total Collections \$ 858,538

Available for use in 2009 policy term:

2008 Carryover available (\$858,538 - \$526,738) \$ 331,800

2009 State agency premium allocation \$ 353,183

Total for Use in 2009 \$ 684,983

Anticipated 2009 premium assessment (10,033 @ \$60.64) \$ 608,401

Billed but Uncollected State Agency Premium Allocation:

2001:

East Central University \$ 1,368

