

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 11/16/2011

THE COMMISSIONERS OF THE LAND OFFICE OF THE STATE OF OKLAHOMA INVITES BIDS for Oil and Gas Leases upon the following terms covering the tracts of land hereinafter described.

Bids are to be in writing on bid forms provided by the Land Office and enclosed in a sealed envelope, bearing the notation on the outside front face of the envelope "Bids for Oil and Gas Lease Sale" and the date of the sale.

Bids which are mailed must be enclosed in another envelope and addressed as set out below.

Bids must be mailed or delivered to the Commissioners of the Land Office, 120 N ROBINSON SUITE 1000W, Oklahoma City, Oklahoma 73102-7749, on or before the time and date of the sale.

All bids received prior to 11:00 A.M. on date of sale will be publicly opened and the bids announced. No bid will be considered that is not delivered by 11:00 A.M. on the date of sale. Acceptable leases will be awarded

to the bidder of the highest bid in U.S. dollars. Awards are generally made within 6 weeks of the sale date.

TERMS OF SALE: Lease will be on a form prescribed by the Commissioners, and will be for a term of three years, as extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid

in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no

bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount

of 25% of bid as earnest money. Checks will be returned to unsuccessful bidders. Successful bidder shall have 30 days from the date of acceptance of bid to pay balance of bonus and all delay rentals and cost of advertising, unless an extension of time is granted, and shall be liable for the full amount of bid and all delay

rentals provided that failure to comply with any of the terms will be grounds for the cancellation of the award

and the retention of the deposit of earnest money as liquidated damages, at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the

right to reject any and all bids. The Performance Fund Balance has reached \$250,000. The Performance Fund

fee will be accessed when the balance of the Performance Fund falls below \$200,000.

IMPORTANT: Separate bid and check are required on each tract if you are bidding on more than one tract.

PLEASE ENCLOSE ALL BIDS IN ONE "9 x 12" ENVELOPE. PLEASE DO NOT FOLD BIDS OR USE STAPLES.

Bid Forms are available at www.clo.ok.gov

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF
BID OPENING.

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	Alfalfa	SW/4	16-27N-11WIM	100.00%	160.0000	160.0000
2	Alfalfa	NW/4	36-28N-11WIM	100.00%	160.0000	160.0000
3	Beaver	SE/4	02-01N-20ECM	50.00%	160.0000	80.0000
4	Beaver	E/2 NW/4; Lots 1 and 2, less and except the Morrow and Chester formations	07-01N-20ECM	100.00%	154.1200	154.1200
5	Beaver	W/2 SE/4, less and except the Morrow and Chester formations	07-01N-20ECM	100.00%	80.0000	80.0000
6	Beaver	E/2 SW/4; Lots 3 and 4, less and except the Morrow and Chester formations	07-01N-20ECM	100.00%	154.8400	154.8400
7	Beaver	SW/4 NW/4, less and except the Morrow and Chester formations	21-02N-20ECM	100.00%	40.0000	40.0000
8	Beaver	SE/4 NW/4; W/2 NW/4, less and except the Morrow formation	25-02N-20ECM	100.00%	120.0000	120.0000
9	Beaver	SE/4, less and except the Morrow and Chester formations	24-03N-21ECM	100.00%	160.0000	160.0000
10	Beaver	NE/4, less and except the Chester formation	28-03N-21ECM	50.00%	160.0000	80.0000
11	Beaver	SW/4, less and except the Morrow Sand formation	21-01N-22ECM	50.00%	160.0000	80.0000
12	Beaver	SE/4, less and except the Chester and Morrow Sand formations	28-01N-22ECM	50.00%	160.0000	80.0000
13	Beaver	E/2 NE/4	02-01N-23ECM	100.00%	80.0000	80.0000
14	Beaver	SE/4, less and except the Upper Morrow formation	02-01N-23ECM	50.00%	160.0000	80.0000
15	Beaver	NE/4	11-01N-23ECM	50.00%	160.0000	80.0000
16	Beaver	SW/4	16-01N-23ECM	100.00%	160.0000	160.0000
17	Beaver	NW/4, less and except the Lower Chester Sand and St. Louis formations	27-03N-23ECM	50.00%	160.0000	80.0000
18	Beaver	W/2 NE/4, less and except the Mississippian Chester and Morrow Sand formations	34-02N-24ECM	50.00%	80.0000	40.0000
19	Beaver	E/2 NW/4, less and except the Mississippian Chester and Morrow Sand formations	34-02N-24ECM	50.00%	80.0000	40.0000
20	Beckham	E/2 NW/4	13-10N-24WIM	100.00%	80.0000	80.0000
21	Custer	SE/4	10-13N-18WIM	50.00%	160.0000	80.0000
22	Custer	SW/4	10-13N-18WIM	50.00%	160.0000	80.0000
23	Dewey	NE/4, less and except the Cottage Grove formation	16-17N-17WIM	100.00%	160.0000	160.0000
24	Dewey	NE/4 NW/4; Lot 1; S/2 NW/4, less and except the Tonkawa formation and also less and except all accretion and riparian rights lying outside of Section 16	16-17N-17WIM	100.00%	156.8700	156.8700
25	Dewey	SE/4, less and except the Tonkawa formation	16-17N-17WIM	100.00%	160.0000	160.0000
26	Dewey	SW/4, less and except the Tonkawa formation	16-17N-17WIM	100.00%	160.0000	160.0000
27	Dewey	NE/4, less and except the Cleveland formation	32-16N-19WIM	50.00%	160.0000	80.0000
28	Dewey	NE/4 NW/4; E/2 NW/4 NW/4, S/2 NW/4, less and except the Cherokee formation	16-16N-20WIM	100.00%	140.0000	140.0000
29	Ellis	W/2 NE/4	12-18N-23WIM	50.00%	80.0000	40.0000
30	Ellis	NW/4	12-18N-23WIM	50.00%	160.0000	80.0000

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31	Ellis	N/2 SE/4	12-18N-23WIM	50.00%	80.0000	40.0000
32	Ellis	N/2 NW/4	35-19N-23WIM	100.00%	80.0000	80.0000
33	Grady	SW/4	04-07N-06WIM	50.00%	160.0000	80.0000
34	Grady	S/2 NW/4 SW/4; SW/4 SW/4	20-07N-06WIM	6.25%	60.0000	3.7500
35	Grady	SW/4 SE/4, less and except the Yule formation	35-08N-08WIM	50.00%	40.0000	20.0000
36	Grady	Lot 1; SE/4 SW/4	35-08N-08WIM	50.00%	79.5500	39.7750
37	Kay	Lots 1, 2, 6 and 7	16-25N-01WIM	100.00%	125.6700	125.6700
38	Kay	NW/4	16-25N-01WIM	100.00%	160.0000	160.0000
39	Kay	Lots 3, 4 and 5; SW/4 SE/4	16-25N-01WIM	100.00%	124.9000	124.9000
40	Kay	SW/4	16-25N-01WIM	100.00%	160.0000	160.0000
41	Kay	NE/4 SW/4, less and except the Mississippi Chat and Mississippi Lime formations	33-25N-01WIM	100.00%	40.0000	40.0000
42	Kay	NW/4 SW/4, less and except the Mississippi Chat, Mississippi Lime and Permian formations	33-25N-01WIM	100.00%	40.0000	40.0000
43	Kay	SE/4 SW/4, less and except the Mississippi Lime and Mississippi Chat formations	33-25N-01WIM	100.00%	40.0000	40.0000
44	Kay	SW/4 SW/4, less and except from the surface to the base of the Skinner Sand formation and less and except the Mississippi Chat and Mississippi Lime formations	33-25N-01WIM	100.00%	40.0000	40.0000
45	Kay	NE/4 SW/4, less and except from the surface to the base of the Tonkawa formation and also less and except the Viola and Wilcox formations	36-25N-01WIM	100.00%	40.0000	40.0000
46	Kay	SE/4 SW/4, less and except from the surface to the base of the Endicott formation and also less and except the Mississippian and Wilcox formations	36-25N-01WIM	100.00%	40.0000	40.0000
47	Kay	SW/4 SW/4, less and except from the surface to the base of the Wilcox formation	36-25N-01WIM	100.00%	40.0000	40.0000
48	Kay	NE/4	13-26N-01WIM	100.00%	160.0000	160.0000
49	Kay	NW/4	13-26N-01WIM	100.00%	160.0000	160.0000
50	Kay	SE/4	13-26N-01WIM	100.00%	160.0000	160.0000
51	Kay	SW/4	13-26N-01WIM	100.00%	160.0000	160.0000
52	Kay	NE/4	16-26N-01WIM	100.00%	160.0000	160.0000
53	Kay	NW/4	16-26N-01WIM	100.00%	160.0000	160.0000
54	Kay	SE/4	16-26N-01WIM	100.00%	160.0000	160.0000
55	Kay	SW/4	16-26N-01WIM	100.00%	160.0000	160.0000
56	Kay	NE/4	13-27N-01WIM	100.00%	160.0000	160.0000
57	Kay	NW/4	13-27N-01WIM	100.00%	160.0000	160.0000
58	Kay	SE/4	13-27N-01WIM	100.00%	160.0000	160.0000
59	Kay	SW/4	13-27N-01WIM	100.00%	160.0000	160.0000
60	Kay	SE/4, any drill site on this section will require prior lessor approval	16-27N-01WIM	100.00%	160.0000	160.0000
61	Kay	SW/4, any drill site on this section will require prior lessor approval	16-27N-01WIM	100.00%	160.0000	160.0000
62	Kay	NE/4	33-27N-01WIM	100.00%	160.0000	160.0000
63	Kay	NE/4	36-27N-01WIM	100.00%	160.0000	160.0000
64	Kay	NW/4	36-27N-01WIM	100.00%	160.0000	160.0000
65	Kay	SE/4	36-27N-01WIM	100.00%	160.0000	160.0000
66	Kay	SW/4	36-27N-01WIM	100.00%	160.0000	160.0000
67	Kay	E/2 NE/4, less and except the Neva and Campbell formations	13-28N-01WIM	100.00%	80.0000	80.0000
68	Kay	W/2 NE/4, less and except the Campbell formation	13-28N-01WIM	100.00%	80.0000	80.0000

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69	Kay	E/2 NW/4, less and except the Campbell formation	13-28N-01WIM	100.00%	80.0000	80.0000
70	Kay	W/2 NW/4, less and except the Neva formation	13-28N-01WIM	100.00%	80.0000	80.0000
71	Kay	SE/4, less and except the Neva and Campbell formations	13-28N-01WIM	100.00%	160.0000	160.0000
72	Kay	SW/4, less and except the Campbell formation	13-28N-01WIM	100.00%	160.0000	160.0000
73	Kay	E/2 NE/4, less and except the Neva and Campbell formations	36-28N-01WIM	100.00%	80.0000	80.0000
74	Kay	W/2 NE/4	36-28N-01WIM	100.00%	80.0000	80.0000
75	Kay	E/2 NW/4, less and except the Cottonwood and Neva formations	36-28N-01WIM	100.00%	80.0000	80.0000
76	Kay	W/2 NW/4, less and except the Campbell and Neva formations	36-28N-01WIM	100.00%	80.0000	80.0000
77	Kay	E/2 SE/4, less and except the Neva formation	36-28N-01WIM	100.00%	80.0000	80.0000
78	Kay	W/2 SE/4, less and except the Neva and Campbell formations	36-28N-01WIM	100.00%	80.0000	80.0000
79	Kay	SW/4, less and except the Neva and Campbell formations	36-28N-01WIM	100.00%	160.0000	160.0000
80	Kay	Lots 1 and 2; S/2 NE/4	16-29N-01WIM	100.00%	145.8400	145.8400
81	Kay	Lots 3 and 4; SE/4 NW/4	16-29N-01WIM	100.00%	107.7800	107.7800
82	Kay	SW/4 NW/4, less and except the Cleveland formation	16-29N-01WIM	100.00%	40.0000	40.0000
83	Kay	SE/4	16-29N-01WIM	100.00%	160.0000	160.0000
84	Kay	N/2 SW/4; SE/4 SW/4	16-29N-01WIM	100.00%	120.0000	120.0000
85	Kay	NE/4	13-25N-02WIM	100.00%	160.0000	160.0000
86	Kay	NW/4	13-25N-02WIM	100.00%	160.0000	160.0000
87	Kay	NE/4	16-26N-02WIM	100.00%	160.0000	160.0000
88	Kay	NW/4	16-26N-02WIM	100.00%	160.0000	160.0000
89	Kay	SE/4	16-26N-02WIM	100.00%	160.0000	160.0000
90	Kay	SW/4	16-26N-02WIM	100.00%	160.0000	160.0000
91	Kay	NE/4	33-26N-02WIM	100.00%	160.0000	160.0000
92	Kay	NW/4	33-26N-02WIM	100.00%	160.0000	160.0000
93	Kay	SW/4	33-26N-02WIM	100.00%	160.0000	160.0000
94	Kay	SE/4	36-26N-02WIM	100.00%	160.0000	160.0000
95	Kay	NE/4	13-27N-02WIM	100.00%	160.0000	160.0000
96	Kay	E/2 SE/4	13-27N-02WIM	100.00%	80.0000	80.0000
97	Kay	NE/4	16-27N-02WIM	100.00%	160.0000	160.0000
98	Kay	NW/4	16-27N-02WIM	100.00%	160.0000	160.0000
99	Kay	SE/4	16-27N-02WIM	100.00%	160.0000	160.0000
100	Kay	SW/4	16-27N-02WIM	100.00%	160.0000	160.0000
101	Kay	NW/4	33-27N-02WIM	100.00%	160.0000	160.0000
102	Kay	NE/4	36-27N-02WIM	100.00%	160.0000	160.0000
103	Kay	NW/4	36-27N-02WIM	100.00%	160.0000	160.0000
104	Kay	SE/4	36-27N-02WIM	100.00%	160.0000	160.0000
105	Kay	SW/4	36-27N-02WIM	100.00%	160.0000	160.0000
106	Kingfisher	SE/4	16-15N-06WIM	100.00%	160.0000	160.0000
107	Kingfisher	E/2 NE/4, less and except the Skinner, Mississippi and Hunton formations	36-16N-06WIM	100.00%	80.0000	80.0000
108	Kingfisher	Lots 6 and 7; E/2 SW/4	06-16N-08WIM	50.00%	135.3400	67.6700
109	Kingfisher	NE/4	16-17N-08WIM	100.00%	160.0000	160.0000
110	Kingfisher	NE/4	36-17N-09WIM	100.00%	160.0000	160.0000
111	Lincoln	NE/4	36-17N-03EIM	100.00%	160.0000	160.0000
112	Lincoln	NE/4	16-13N-05EIM	100.00%	160.0000	160.0000
113	Lincoln	NE/4 NW/4, less and except the Prue formation	16-13N-05EIM	100.00%	40.0000	40.0000

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114	Lincoln	SE/4 NW/4	16-13N-05EIM	100.00%	40.0000	40.0000
115	Lincoln	SE/4	16-13N-05EIM	100.00%	160.0000	160.0000
116	Lincoln	E/2 SW/4	16-13N-05EIM	100.00%	80.0000	80.0000
117	Lincoln	W/2 SW/4, less and except the Prue and Red Fork formations	16-13N-05EIM	100.00%	80.0000	80.0000
118	Lincoln	Lots 1 and 2; W/2 NW/4	36-13N-06EIM	100.00%	97.5000	97.5000
119	Lincoln	Lots 3 and 4; W/2 SW/4	36-13N-06EIM	100.00%	96.1300	96.1300
120	Logan	8.81 acres in the SE/4	36-15N-03WIM	100.00%	8.8100	8.8100
121	Logan	SW/4	36-15N-03WIM	100.00%	160.0000	160.0000
122	Logan	SE/4	36-18N-04WIM	100.00%	160.0000	160.0000
123	McClain	Lots 3 and 4; N/2 S/2 NW/4; SE/4 SE/4 NW/4	01-06N-04WIM	100.00%	129.5200	129.5200
124	Noble	NE/4	33-24N-01WIM	100.00%	160.0000	160.0000
125	Pawnee	NE/4	36-20N-07EIM	100.00%	160.0000	160.0000
126	Pawnee	S/2 NW/4	36-20N-07EIM	100.00%	80.0000	80.0000
127	Pawnee	Lots 3 and 4	36-20N-07EIM	100.00%	67.4400	67.4400
128	Pawnee	Lots 1 and 2	36-20N-07EIM	100.00%	67.7400	67.7400
129	Pottawatomie	SW/4	16-06N-03EIM	100.00%	160.0000	160.0000
130	Roger Mills	SW/4 NW/4, less and except the Cherokee formation	03-12N-23WIM	50.00%	40.0000	20.0000
131	Roger Mills	SW/4, less and except the Cherokee formation	03-12N-23WIM	50.00%	160.0000	80.0000
132	Roger Mills	S/2 NE/4	27-13N-25WIM	50.00%	80.0000	40.0000
133	Roger Mills	E/2 NW/4	27-13N-25WIM	50.00%	80.0000	40.0000
134	Roger Mills	NE/4, less and except the Morrow formation	36-12N-26WIM	50.00%	160.0000	80.0000
135	Roger Mills	NW/4, less and except the Morrow formation	36-12N-26WIM	100.00%	160.0000	160.0000
136	Roger Mills	That part of the E/2 NE/4 lying East of the 100th Meridian of West Longitude	19-14N-26WIM	50.00%	56.1000	28.0500
137	Roger Mills	SE/4	20-14N-26WIM	50.00%	160.0000	80.0000
138	Washita	SW/4 SW/4	28-11N-18WIM	50.00%	40.0000	20.0000
139	Woods	NE/4	33-27N-15WIM	100.00%	160.0000	160.0000
140	Woods	NW/4	33-27N-15WIM	100.00%	160.0000	160.0000
141	Woods	SE/4	33-27N-15WIM	100.00%	160.0000	160.0000
142	Woodward	W/2 SE/4	34-23N-20WIM	50.00%	80.0000	40.0000
143	Woodward	E/2 SW/4	34-23N-20WIM	50.00%	80.0000	40.0000
144	Woodward	NE/4	13-24N-21WIM	100.00%	160.0000	160.0000
145	Woodward	SW/4	13-24N-21WIM	100.00%	160.0000	160.0000

FOR FURTHER INFORMATION CONTACT:
 COMMISSIONERS OF THE LAND OFFICE
 DAVID SHIPMAN, DIRECTOR, MINERALS MGMT.
 120 N ROBINSON SUITE 1000W
 OKLAHOMA CITY, OK 73102

(405) 521-4000 FAX (405) 521-4124

BID FORMS FURNISHED ON REQUEST

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