



## **Supplemental Fact Sheets:**

- During the period covered by the audit (July 1, 2003 – March 31, 2011) the Grand River Dam Authority had almost \$2.7 billion in total expenditures.
- Each month, GRDA processes almost \$30 million in expenditures.
- GRDA is on the forefront of government modernization. Through GRDA's voluntary participation in the State of Oklahoma's PCard Program, including the use of the electronic payments program, the state has been able to leverage GRDA's purchasing power to negotiate higher PCard rebates than the state would otherwise receive. Additionally, by utilizing statewide contracts, GRDA provides increased volume that allows the state to negotiate better pricing.
- Oklahoma Department of Central Services surplus property retains a percentage and, in some cases, all of the sale price for items surplused by the GRDA. These proceeds go to the state's general fund.
- GRDA supports Oklahoma businesses with its purchasing power to further enhance local employment.
- Since 2004, GRDA's credit rating among all three rating agencies has improved significantly and compare favorably to other regional utilities that also have wholesale customers. The credit rating upgrades saved millions of dollars in interest costs during GRDA's bond issues in 2008 and 2010. That translated into millions of dollars in savings for ratepayers as well.
- Currently, GRDA has \$77.1 million in taxable debt outstanding and \$915.1 million in tax exempt debt outstanding.
- GRDA has been recognized for "excellence in financial reporting" 10 years in a row by the Government Finance Officers Association. (*source: 2009 Certificate of Achievement for Excellence in Financial Reporting, GFOA*)
- Directly, through its sales to municipalities, industrial customers and electric cooperatives, or indirectly, through sales and interconnections with the Oklahoma Municipal Power Authority (OMPA) and Western Farmers Electric Cooperative (WFEC), GRDA provides electricity to 75 of 77 Oklahoma counties (excluding only the Cimarron and Texas counties in the panhandle). (*sources: GRDA, WFEC, OMPA*)
- Directly or indirectly, GRDA supplies electricity to nearly 500,000 meters in Oklahoma.
- GRDA relationships with most municipal customers are over 60 years old. In 2009, most of those customers signed new 35 year contracts with GRDA, to continue the beneficial relationship. Contracts were signed after the municipal customers, as a group, had their own independent consultant complete a study of GRDA.
- Availability of GRDA power and water helped to establish the Oklahoma Ordnance Works Authority and MidAmerica Industrial Park near Pryor 50 years ago. Today, "nearly 80 companies are operating at the park that collectively employ over 4,500 people." (*source: MAIP.com/overview*)

- The Wal-Mart Distribution Center, located near Ramona, Oklahoma, and served directly by GRDA, employs 741 people. *(source: Bartlesville Development Authority website)*
- Based on these figures, customers directly served by GRDA -- the industries of MidAmerica Industrial Park and Wal-Mart Distribution Center --- account for over 5,000 Oklahoma jobs, made possible by the existence of low-cost, reliable GRDA electricity.
- GRDA is the nation's 15th largest public power system, by generation. *(source: 2011-2012 Public Power Annual Directory and Statistical Report)*
- GRDA low-cost, reliable electricity is an attractive inducement to new businesses broadening the Oklahoma tax base, creating more jobs and local income tax base for cities, counties and schools.
- GRDA provides reliable and economical power to assist predominantly rural communities and support local businesses and the jobs they provide.
- GRDA lakes provide storage and water supply for 50 Oklahoma water districts and municipal water systems, including Tulsa.
- Development around the GRDA lakes region -- much of it boosted by the existence of GRDA and its low-cost, reliable electricity -- has contributed to a broad and strong tax base, benefitting all of Oklahoma.
- Meanwhile, GRDA does not charge daily use or ramp access fees on its lakes. Other lakes may charge \$2-\$6 for access.
- To help keep costs lower for Oklahoma customers and to bring revenues into the state, GRDA sells electricity to out-of-state customers.

### **GRDA's 24 County Service Area Includes:**

- *Adair, Cherokee, Craig, Creek, Delaware, Mayes, Muskogee, McIntosh, Okmulgee, Osage, Ottawa, Rogers, Sequoyah, Tulsa, Wagoner, Haskell, Latimer, Lincoln, Logan, Nowata, Pawnee, Payne, Pittsburg and Washington*

### **GRDA's Municipal Customer Communities:**

- *Byng, Claremore, Collinsville, Cushing, Lindsay, Mannford, Miami, Pawnee, Pryor, Sallisaw, Skiatook, Stillwater, Stilwell, Stroud, Tahlequah, Wagoner*

### **Northeast Oklahoma Electric Cooperative Counties Served:**

- *Craig, Delaware, Mayes, Ottawa, Rogers*

***Although GRDA is not the sole supplier, it provides energy to the following entities:***

**Western Farmers Electric Cooperative Members and Counties:**

Alfalfa Electric Cooperative, Inc.

- *Alfalfa, Grant, Garfield, Major, Woods*

Caddo Electric Cooperative, Inc.

- *Blaine, Caddo, Canadian, Comanche, Custer, Grady, Kiowa, Washita*

Canadian Valley Electric Cooperative, Inc.

- *Pottawatomie, Lincoln, Hughes, Oklahoma, Okfuskee, Seminole, McIntosh, Creek*

Choctaw Electric Cooperative, Inc.

- *Choctaw, Pushmataha, McCurtain, Bryan, LeFlore, Atoka*

Cimarron Electric Cooperative, Inc.

- *Kingfisher, Blaine, Major, Dewey, Custer, Garfield, Logan, Canadian, Oklahoma*

Cotton Electric Cooperative, Inc.

- *Cotton, Stephens, Comanche, Jefferson, Tillman, Grady, Carter, Caddo*

East Central Oklahoma Electric Cooperative

- *Creek, McIntosh, Muskogee, Okfuskee, Okmulgee, Tulsa, Wagoner*

Harmon Electric Association, Inc.

- *Beckham, Harmon, Greer, Jackson, Kiowa*

Kay Electric Cooperative, Inc.

- *Kay, Grant, Garfield, Noble, Osage*

Kiamichi Electric Cooperative, Inc.

- *Latimer, LeFlore, Pittsburg, Pushmataha Atoka*

Kiwash Electric Cooperative, Inc.

- *Washita, Kiowa, Custer, Dewey, Roger Mills, Blaine*

Northfork Electric Cooperative, Inc.

- *Beckham, Roger Mills, Washita, Greer, Custer, Harmon, Dewey*

Northwestern Electric Cooperative, Inc.

- *Woodward, Beaver, Major, Woods, Dewey, Ellis, Harper*

Oklahoma Electric Cooperative, Inc.

- *Cleveland, McClain, Oklahoma, Canadian, Caddo, Grady, Pottawatomie*

People's Electric Cooperative

- *Atoka, Carter, Coal, Garvin, Hughes, Johnston, McClain, Murray, Pittsburg, Pontotoc, Seminole*

Red River Valley Rural Electric Association, Inc.

- *Love, Marshall, Jefferson, Carter, Johnston*

Rural Electric Cooperative, Inc.

- *Garvin, Grady, McClain, Stephens, Carter, Comanche*

Southeastern Electric Cooperative, Inc.

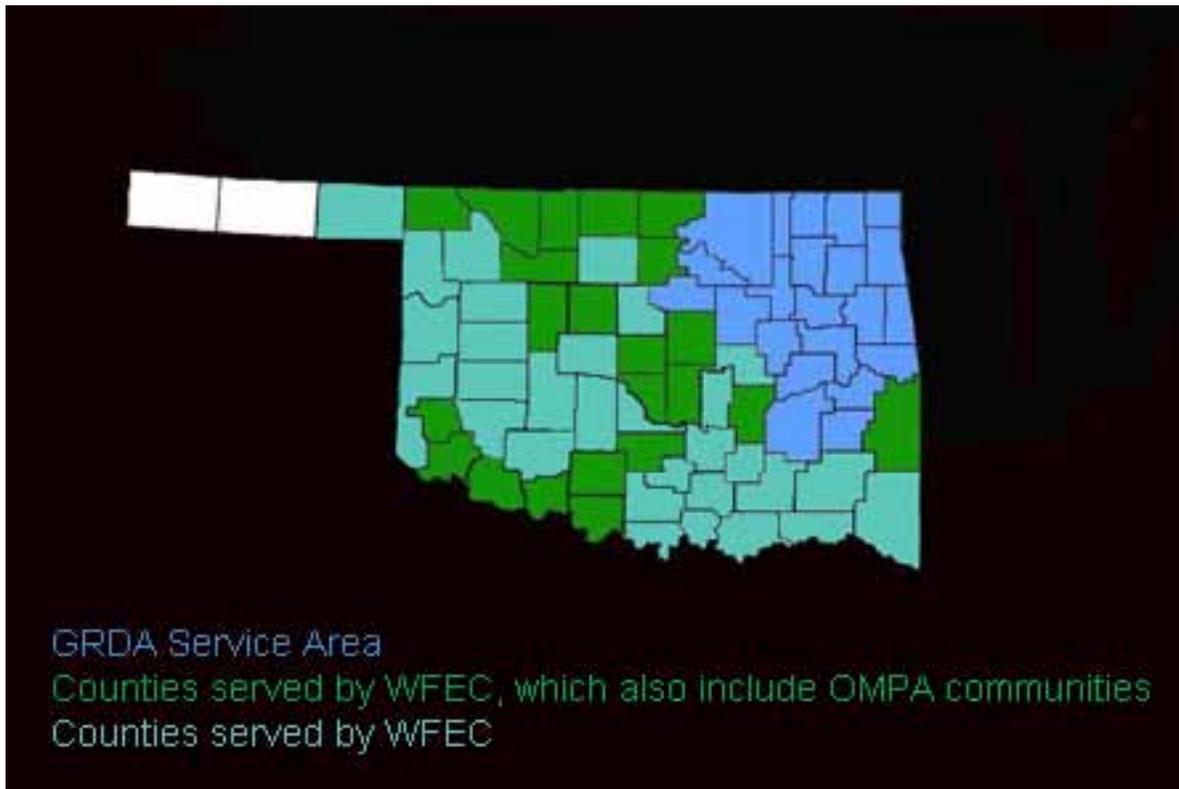
- *Bryan, Coal, Choctaw, Johnston, Atoka*

Southwest Rural Electric Association, Inc.

- *Tillman, Kiowa, Greer, Jackson, Comanche*

**Oklahoma Municipal Power Authority Members:**

- *Altus, Blackwell, Comanche, Copan, Duncan, Edmond, Eldorado, Fairview, Frederick, Goltry, Granite, Hominy, Kingfisher, Laverne, Lexington, Mangum, Manitou, Marlow, Newkirk, Okeene, Olustee, Pawhuska, Perry, Ponca City, Pond Creek, Prague, Ryan, Spiro, Tecumseh, Tonkawa, Walters, Waynoka, Wynnewood, Yale*



## **Recent Quotes from GRDA Industrial Customers**

"The GRDA has contributed to the success and recent expansion of our facility, making it our largest and most diverse manufacturing facility by offering competitive and reliable power."

- Bob Hoffman  
Interplastic Corporation Vice President of Manufacturing

GRDA *Currents*, Fall 2008 edition

"The service from GRDA is exceptional. We have a solid working partnership. I have worked in other places and not always experienced the superior service and reliability GRDA provides; you guys do a heck of a job."

- Dave Ellis  
Solae Plant Manager

GRDA *Currents*, Winter 2010 edition

"We appreciate GRDA and the things they have done. We think they do a great job. The cost of energy is big for us and the availability of low-cost power has given us the opportunity to expand."

- Robert Snyder  
Orchids President and CEO

GRDA *Currents*, Summer 2010 edition

