

JAYCEES URGE CAPITALIZATION OF SOCIAL SECURITY

From US Junior Chamber of Commerce

■(TULSA) The nation's largest grassroots organization of young people, the US Junior Chamber of Commerce, has formally called for the capitalization of the Social Security system to meet its promises to existing and future retirees.

Kelly J. Willis, national president of over 140,000 Jaycees, said his executive board of directors has adopted a resolution calling for the immediate revision of Social Security "because the young, the poor and the indigent are especially hurt by the current system in place." The resolution also authorizes the hired staff of the Junior Chamber to create and enact a Social Security education project for the organization's 4,000 community chapters.

"Last October, our board called on Congress to establish a bipartisan commission to study the Social Security system and recommend changes," Willis said. "The best proposed solution we've seen so far would allow employers to invest some of what they already pay in Social Security taxes into private Individual Retirement Accounts. Many are calling this 'privatization,' but 'capitalization' is a more accurate description."

Willis said the benefit system in place in Chile for nearly 16 years provides an option for America to consider.

"Workers in Chile have the choice of staying in the standard government pension system with full benefits, or contribute up to 20 percent of their income annually to an individual retirement account. Those people

have gained four and five times as much for their retirement as US workers who are 45 or younger."

Members of the Junior Chamber, called Jaycees, are aged 21 through 39, he said, and most are concerned about our passing along a lower standard of living and less economic opportunity to the generations that will follow. What we have now is 'Social Insecurity,' a plan that simple mathematics shows will, within 35 years, cause each worker to accept a 60 percent lifetime tax rate to support the doubled number of retirees.

"It's called the Social Security Trust Fund," Willis added, "but it's not a trust and it's not a fund."

"Jaycees are going to stay on the front lines of the fight to reform the system for as long as it takes. We're going to keep on lis-

tening, learning, lecturing and leading until this country has a sensible plan to provide for its aging population."

Willis applauded the visibility given to the Social Security plight by other interested groups, but said his organization's involvement will give the effort what it has lacked, "a large number of dedicated people, already organized in thousands of communities."

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FAA ISSUES NEW RULES ON AIRCRAFT ICING

From Federal Aviation Administration

■(WASHINGTON) The Federal Aviation Administration on Thursday issued a series of new regulations instructing pilots how to recognize specific hazardous icing conditions and requiring them to quickly and safely exit these conditions when encountered.

"These new Airworthiness Directives (ADs) are part of an ongoing effort to further enhance safety for aircraft in icing conditions," FAA's Administrator David R. Hinson said. "These ADs, containing new detailed procedures to help pilots detect and safely exit icing conditions, provide us with another valuable tool in our quest to reach zero accidents."

The 18 new directives will affect 29 different aircraft models with unpowered controls and pneumatic deicing boots. In an aircraft with unpowered controls, the pilot manually operates the surface that moves on the trailing edge of the wing, instead of having the surface moved by hydraulic or electrical power. Pneumatic deicing boots are long rubber devices that inflate along the leading edge of the wing to crack the ice. In all, a total of 4,430 aircraft will be affected by the new regulations.

Hinson stressed that the aircraft subject to the regulations are safe. "These new regulations are designed to further enhance safety for the flying public as we strive for a zero accident rate."

Aircraft with unpowered controls often operate in lower altitudes where ice forms.

The AD actions are part of the FAA's overall plan to address safety issues associated with icing conditions. The FAA began with ground deicing, addressed the safety issue associated with ATR aircraft and with unpowered control systems and pneumatic deicing boots, and will conduct an international icing certification conference in May.

