

# State Questions

State Question Number	Initiative Petition Number	Legislative Referendum Number	Resolution or Bill Number	Filed By and Date Filed	Subject	Election Date
					<p>lature or the people would also prescribe those responsible for following the established procedures.</p> <p>Either the Legislature or the people could extend any victims' rights to youthful offender proceedings.</p>	
675		305	HB 2198	Legislature 5/24/96	<p>This measure amends the Oklahoma Constitution. It amends Section 8 of Article 10. It changes the way property is assessed for tax purposes. It would modify the percentage used to assess property. This measure would limit the percentage of fair cash value at which property may be assessed. The percentage for land would not be more than 13.5% nor less than 11%. The percentage for personal property would not be more than 15% nor less than 10%. The people may vote to increase the percentage. These limits would apply only to locally assessed property. These limits would not apply to all property. Property assessed by the State Board of Equalization would use a different percentage. The percentage used by the State Board to make assessments would be the percentage used on January 1, 1996.</p>	Set for Nov. 5, 1996 <b>Passed</b>
676		306	HB 2198	Legislature 05/24/96	<p>This measure amends Article 10 of the Oklahoma Constitution. It adds a new Section 8B. This measure would limit the fair cash value of real property for property tax purposes. The fair cash value would not increase by more than 5% in any taxable year. This limit would only apply to real property which is assessed by a county assessor. If the property is transferred, changed, or conveyed, the limitation would not apply for that year. The limitation does not apply if improvements have been made to the property, the increased value to the property will be assessed for that year. Any county which is not in compliance with laws or regulations governing valuation of property would not be allowed to apply the 5% limitation. This measure does not apply to personal property. This measure does not apply to property valued or assessed by the State Board of Equalization. The legislature would be allowed to enact laws to implement this section. This measure would take effect on January 1, 1997.</p>	Set for Nov. 5, 1996 <b>Passed</b>