

- To qualified charities (must go directly to charity, not to donor first)
- Recent development - IRA checkbooks
- Make sure receive specific IRA Rollover receipt

~Slide 30 - Hand Mailbox~

There are some red flags to note regarding the IRA Charitable Rollover, or perhaps better termed the Qualified Charitable Distribution (QCD):

- IRAs only – not 401k
- Check payable to charity only
- Inherited IRA – must be 70 1/2
- Not to DAFs or PFs, only qualified charities
- Special receipt
- No mail box rule - \$\$ must come out of account before 12/31 to count

~Slide 31 - Beach House & Stocks~

Appreciated assets, in addition to the QCD, make fabulous outright gifts. From real estate to stock, and everything in between.

A warning must be inserted here - Not all assets are appreciated by the charity. Timeshares are top of mind.

~Slide 32 - Gift Acceptance Policy~

When working with a nonprofit, you or the client should ask to see its Gift Acceptance Policy when considering gifts of a more complex nature. Not all nonprofits are equipped to accept all types of complex gifts. Of course, seeking the assistance of the local community foundation is a possible solution.

In addition to asking if the charity has a Gift Acceptance Policy - and they definitely should! - you will want to ascertain if the specific property you are using is accepted. The policy should line out the requirements for accepting different types of gifts. And, frankly, some gifts are a burden and it would behoove the charity to say thank you, but no thank you.

Occasionally, a gift will conflict with the mission. A sober house is not a good recipient for your wine collection.

And, occasionally, there are simply too many restrictions placed on the gift to make the transaction feasible. Keep in mind, all right must be transferred for the transaction to be considered a gift. If your client insists on too many conditions, it's very likely it can no longer be considered a gift.

~Slide 33 - Securities~