

ANOTHER EXAMPLE:

18. PRICE TO BE PAID. The Contractor agrees to pay to the Subcontractor for the satisfactory performance of the Work (a) the sum of Five Hundred Thirty Five Thousand and no/100 Dollars (\$ 535,000.00),

Contractor (Rogers Construction) will pay monthly rent for housing to the landlord, this amount will be deducted in full prior to paying invoicing from the Subcontractor.

Retainage on this subcontract will be 5 % as specified in the Contract Documents.

19. METHOD OF PAYMENT. As the Work progresses, the Contractor shall make weekly payments to the Subcontractor as follows:

- \$20,000.00 at the start of work
- Weekly progress payments thereafter – Invoices to be submitted on Wednesdays with payments to be made on Fridays.