

- Exempt Facility Pool;
- Student Loan Pool;
- Local Issuer Single Family Pool;
- State Issuer Pool;
- Metropolitan Area Housing Pool;
- Rural Area Housing Pool;
- Oklahoma Housing Finance Agency Pool; and
- Economic Development Pool.

On September 2nd of each year, remaining balances in all pools are combined into the Consolidated Pool. Generally, allocations are on a first-come, first-served basis, with some size limitation. On December 20<sup>th</sup> of each year the remaining balance in the Consolidated Pool is placed in the Carry-forward Pool and made available to eligible issuers.

## **8. Small Business Linked Deposit Program**

(62 O.S. §§ 88.1A et seq.)

The Small Business Linked Deposit Program provides low-interest certificates of deposit to financial institutions to provide lending capital to eligible small businesses and certified industrial parks which will directly create new jobs or save existing jobs.

When market conditions allow, successful applicants for Linked Deposit programs receive private loans through local financial institutions at a reduced interest rate. The certificates of deposit bear interest rates of up to three percent below the standard rate. In effect, these savings are "passed on" to the borrowers participating in the program.

Loans to businesses with less than 200 employees and gross annual sales of less than \$4 million are eligible for up to \$1 million. Industrial parks certified by the Oklahoma Department of Commerce are eligible for up to \$6 million. Loans are for a two-year term and may be renewed for three additional terms in accordance with the guidelines of the State Treasurer's office. The eligible lending institution shall give priority to the economic needs of the area where the business is located especially in Enterprise Zones and Priority Enterprise Zones as designated by the Oklahoma Department of Commerce.

## **9. Oklahoma Capital Access Program**

The Oklahoma Capital Investment Board (OCIB) manages this easy-to-use economic service program that encourages additional business lending activity. It provides a "credit insurance" reserve for Oklahoma banks through a fee matching arrangement for loans enrolled in the program. It gives banks additional resources to finance economic development and community reinvestment activities.

For more information, you can visit OCIBs web page at [www.OCIB.org](http://www.OCIB.org) or contact them at (405) 848-9456.

## **10. Export Finance Program**