

For more information, contact the Oklahoma Department of Commerce at (405) 815-5213, (800) 879-6552 ext. 5213 or jesse_garcia@okcommerce.gov.

The Oklahoma Department of Commerce works with Oklahoma firms to help them identify financing options for exports. Assistance is available through the Export-Import Bank of the United States (Ex-Im Bank) and through the Small Business Administration (SBA) to facilitate export financing with working capital guarantees, credit insurance, and foreign buyer financing.

11. Small Business Loan Guarantees

(15 U.S.C. § 632 et seq.)

For more information, contact the U.S. Small Business Administration at 1-800-U-ASK-SBA or visit www.sba.gov.

The U.S. Small Business Administration offers numerous loan programs to assist small businesses.

Under the guaranty concept, commercial lenders make and administer the loans. The business applies to a lender for their financing. The lender decides if they will make the loan internally or if the application has some weaknesses that, in their opinion, will require an SBA guaranty. The guaranty that SBA provides the lender gives them the assurance the Government will reimburse the loan, up to a percentage, in the event the borrower defaults.

Although there are fees associated with SBA guaranteed loans, Oklahoma is one of the few states in the country that allows small business owners to claim a tax credit equal to the guaranty fee.

B. Technology Assistance

1. Technology Partnerships

(70 O.S. §§ 3206.3 et seq. and Art 10, §§ 14 and 15 of the Oklahoma Constitution)

For more information, contact the following staff at Oklahoma's universities:

- Steven C. Price, Associate V.P. for Technology Development, Oklahoma State University – Office of Intellectual Property Management at (405) 744-6930 or Steven.Price@okstate.edu.
- James H. Bratton, Assistant V.P. for Economic Development, – University of Oklahoma – Office of Technology Development, at (405) 325-3800 or otd@ou.edu.
- Janet Haggerty, Vice Provost for Research, The University of Tulsa at (918) 631-2304 or janet-haggerty@utulsa.edu.

Extensive research in information security, laser technology, robotics, biotechnology, food production, materials modification, energy, medicine, meteorology, and aerospace at Oklahoma's universities helps Oklahoma businesses bring innovative products and