

- **Intersouth Partners III.** A \$4 million dollar commitment in a \$26 million dollar early-stage, technology fund.
- **Richland Ventures.** A \$4 million dollar commitment in a \$50 million dollar later-stage, service industry venture partnership.
- **Ventures Medical II.** A \$2 million dollar commitment in a \$14 million dollar early-stage, bio-medical fund.

2. Oklahoma Capital Access Program

Due to legislative action taken during the FY'12 legislative session, this program is currently unavailable.

The Oklahoma Capital Investment Board manages this easy to use economic service that has encouraged additional business lending activity. It has provided a "credit insurance" reserve for Oklahoma banks through a fee matching arrangement for loans enrolled in the program. It gave banks additional resources to finance economic development and community reinvestment activities. To date, the Board has enrolled in excess of \$48.7 million dollars in Oklahoma loans in the program.

D. Quality Jobs Investment Program

(74 O.S. § 5062.8A)

For more information, contact the Oklahoma Development Finance Authority at (405) 842-1145.

The Quality Jobs Investment Program encourages the growth of equity and near equity-capital (e.g. warrants or convertible subordinated debt) for Oklahoma businesses. Under the program, the Oklahoma Development Finance Authority can match dollar for dollar an investment enterprise's private capital for helping new and expanding businesses. An investment enterprise includes any corporation, limited partnership, or similar business entity, including entities qualifying as Small Business Investment Companies under applicable federal law. The primary function of the Quality Jobs

Investment Program is to use private and public resources to build a more comprehensive and efficient financing infrastructure for businesses expanding or relocating in the state of Oklahoma.

E. Infrastructure

1. Community Development Block Grants (CDBG)

For more information, contact Scott Myers at the Oklahoma Department of Commerce, Office of Community Development, at (405) 815-5356.

Non-entitlement cities, towns, and counties may apply for grants toward the creation of jobs for targeted income groups. Local units of government apply to the Oklahoma Department of Commerce on behalf of a business. The use of the CDBG resources is for the development of publicly owned infrastructure that is directly related to the business location or expansion. Projects financed through CDBG must create one new job for each \$35,000 of investment by CDBG. Local infrastructure projects may be