

## XIII. Appendix

### A. Overview

#### 1. Incentive Overview Chart

For manufacturers and certain types of service companies (research, development, and computer services), Oklahoma offers two options. Companies may choose either the Quality Jobs cash-back program, or the Investment or New Jobs income tax credit package. For manufacturers that invest over \$40 million, both incentives may be available. **Tax credits accrue and may begin to be claimed on July 1, 2012.** For more information see [www.tax.ok.gov/rules/ER-50-15-7.pdf](http://www.tax.ok.gov/rules/ER-50-15-7.pdf) on the Oklahoma Tax Commission website.

In 2009, Oklahoma added the 21<sup>st</sup> Century Quality Jobs cash-back program to attract growth industries with a highly compensated workforce.

Ad valorem exemptions are available for capital investments made by certain types of companies provided that qualified investment exceeds \$250,000 within the calendar year, and the company complies with certain payroll thresholds; qualifications are sometimes industry specific.

The package may include a refund of sales taxes paid for construction materials by manufacturers. Effective July 1, 2011, incentives are also available to aerospace companies which hire engineers depending on the date of hire. For most service companies, the cash-back program is the primary incentive. Training costs are generally covered for industries making a significant contribution to the number and quality of Oklahoma jobs. Pooled financing may be accessed by local governments in conjunction with a for-profit entity.