

Example G- Manufacturing Expansion (NAICS 332) •\$10 million investment 100 jobs – Salary \$45K/year

		Annual Estimate	Full Incentive
1a QUALITY JOBS OPTION			
Regular Quality Jobs (a Ten Year program)	(in 5% area)	\$225,000	\$2,250,000
	(not in 5% area)	\$203,039	\$2,030,394
1b <u>OR</u> ALTERNATIVES TO QUALITY JOBS			
Investment Tax Credit (a Five Year program)		\$95,000	\$475,000
2 Five-Year Property Tax Exemption (a Five Year program)		\$83,942	\$419,709
3 Freeport Tax Exemption (annual perpetual)		\$32,226	\$322,265
4 Sales/Use Tax Exemption on Machinery and Equipment	(one-time)	\$869,250	\$869,250
5 Sales/Use Tax Exemption on Goods Consumed in Mfg. Process (annual perpetual)		\$9,788,157	\$97,881,569
6 Sales/Use Tax Exemption on Energy Use in Mfg. Process (annual perpetual)		\$32,289	\$322,887
Estimates Total Value of Incentives Over 10 Years		First Year Estimate	Full Incentive
*With 1a, Quality Jobs Cash Incentive	(in 5% area)	\$2,220,381	\$13,960,855
*With 1b, Investment Tax Credit Package		\$2,090,381	\$12,185,855