

ACCESS TO TELEWORK FUND (ATF), cont. . .

PIECES OF THE PUZZLE

- The loan amount must be used to purchase needed equipment.
- Any loan amount will be considered. The loan officer will determine appropriate loan amounts based upon the need(s) of the applicant and the applicant's ability to repay the obligation.
- The ATF provides the opportunity for a person with a disability to borrow money from BancFirst of Stillwater at a low interest rate. Terms include:
 - fixed interest of 6%;
 - maximum of five (5) years for loan;
 - borrowed funds are paid directly to the vendor; and
 - a documentation fee is charged for each closed loan.
- Telework applicants that are denied the low interest BancFirst of Stillwater loan can seek a guaranty of the loan through the Oklahoma Assistive Technology Foundation (OkAT). Under established policies and procedures, OkAT, a non-profit organization, can guaranty the loan to qualified applicants. OkAT determines a qualified applicant must have the financial means to make the monthly payment of the loan by producing evidence of:
 - no more than a 50% debt service to income ratio (including monthly payment of the ATF loan); and
 - the person is working toward correcting any adverse credit.