

AUTO INSURANCE

Automobile insurance purchased by vehicle owners or operators covers the perils associated with driving a car. There are a number of coverages available, more fully discussed below.

Premiums vary depending on:

- age,
- gender,
- years of driving experience,
- accident and moving violation history,
- type of vehicle (including model, year and value),
- territory (where you garage and drive the vehicle),
- credit scores.

LIABILITY

In Oklahoma, in order to legally drive a vehicle, the owner must have liability insurance, to cover the risk of injuring someone else. The minimum coverage required by law is \$25,000 bodily injury per person, \$50,000 total bodily injured per accident, and \$25,000 property damage. If the costs incurred exceed these amounts, it is the responsibility of the party at fault to pay.

COLLISION

Coverage pays for damage to your vehicle for a collision accident no matter who is at fault.

COMPREHENSIVE

Coverage pays for damage to your vehicle caused by something other than collision.

OPTIONAL COVERAGES

Uninsured Motorist coverage compensates you and your passengers for injuries sustained in an accident caused by a driver who has no insurance or by a hit-and-run driver.

Rental Reimbursement coverage pays expenses incurred for a rental car while your auto is being repaired due to an auto accident.

Towing and Labor coverage pays toward the cost of towing or repairing your vehicle if you are stranded and your vehicle is not running. Some policies provide coverage for flat tire change, locksmith service and battery jumpstart.

Medical Payments coverage pays for reasonable medical expenses if you or your passengers are injured in an automobile accident.

Guaranteed Asset Protection coverage pays the difference between the actual cash value of the car and the amount of the loan. This coverage is generally provided by a separate policy.