

## Financial Transaction

### DIRECT DEBIT:

The RequestedPaymentDate in the StatePayment section of the FinancialTransaction is used to indicate an ACH Debit's Effective Date. It is in 'YYYYMMDD' format. Holidays and weekends are not valid effective dates. The effective date must be at least three business days after the filing date - any effective date not satisfying this requirement is unacceptable. Returns electronically filed on April 20, 2012 with an effective date of April 25, 2012 will be considered timely filed and paid.

For example, a taxpayer files on February 10, 2012, the earliest effective date is February 15, 2012 would contain "20120215").

As a second example, a taxpayer files on April 20, 2012, the earliest effective date is April 25, 2012 (RequestedPaymentDate would contain "20120425"). This return will be considered as timely filed and paid. The taxpayer will not incur any interest or penalty.

### IAT (International ACH Transaction)

Oklahoma does not accept IAT transaction at this time. If the IAT indicator field is marked with an "X" a debit card will be issued if a refund is due, or the taxpayer should submit the balance due in a timely manner.

### OTHER GUIDELINES

- The 'SoftwareID' data element is required in the schema and should be populated with the same software information that was transmitted in field 300a of legacy efile.
- Submission/Return Types: accepted values are OK511 and OK511NR