

B) Monthly Discretionary Expenses

Please fill in the amount of expenses you have now and expect to have in Year 1 and through the three stages of your retirement. Refer to pages 7-8 for examples of names of expense categories to use.

Discretionary Expenses

	Current Monthly Expenses	Year 1	Stage 1 Year <u>5</u>	Stage 2 Year <u>10</u>	Stage 3 Year <u>15</u>
Name: <u>Linda</u>	Age: <u>55</u>	<u>57</u>			
Name: <u>Dave</u>	Age: <u>67</u>	<u>69</u>			
Years of retirement	<u>-</u>	<u>1</u>			
Meals out	\$ <u>300</u>	\$ <u>260</u>	\$	\$	\$
Clothing	<u>250</u>	<u>175</u>			
Entertainment (recreation, books, etc.)	<u>300</u>	<u>400</u>			
Personal care (products and services)	<u>100</u>	<u>200</u>			
Professional services	<u>75</u>	<u>-</u>			
Charitable giving	<u>300</u>	<u>250</u>			
Gifts					
<u>529 Plans</u>	<u>425</u>	<u>425</u>			
<u>Hobbies</u>	<u>250</u>	<u>380</u>			
<u>Savings (403(b), other)</u>	<u>850</u>	<u>370</u>			
Total Discretionary Monthly Expenses	\$ <u>2,850</u>	\$ <u>2,460</u>	\$	\$	\$
MONTHLY ESSENTIAL AND DISCRETIONARY EXPENSE TOTALS	\$ <u>6,843</u>	\$ <u>6,527</u>	\$	\$	\$
ANNUAL EXPENSE TOTALS	\$ <u>82,116</u>	\$ <u>78,322</u>	\$	\$	\$