

C) Essential Income Gap (A)

Please fill in the following sources of retirement income you are receiving in the current year and expect to receive in year 1 and through the three stages of your retirement.

Lifetime Resources

	Current Monthly Income	Year 1	Stage 1 Year <u>5</u>	Stage 2 Year <u>10</u>	Stage 3 Year <u>15</u>
Name: <u>Linda</u>	Age: <u>55</u>	<u>57</u>			
Name: <u>Dave</u>	Age: <u>67</u>	<u>69</u>			
Years of retirement	<u>-</u>	<u>1</u>			
Pension (ex. OPERS) <u>Linda</u>	\$ <u>-</u>	\$ <u>1,234</u>	\$	\$	\$
Social Security <u>Linda</u>	<u>-</u>	<u>-</u>			
Social Security <u>Dave</u>	<u>1,800</u>	<u>1,854</u>			
Fixed Annuities					
Variable Annuities					
Veterans Benefits					
Long-Term Bonds					
Rental Income					
Loss: Taxation of Social Security Benefit					
Subtotal Monthly Lifetime Income	\$ <u>1,800</u>	\$ <u>3,088</u>	\$	\$	\$
Less: Essential Monthly Expenses	\$ <u>3,993</u>	\$ <u>4,067</u>	\$	\$	\$
Lifetime Income Gap (A)	\$ <u>-2,193</u>	\$ <u>-979</u>	\$	\$	\$