

D) Discretionary Income Gap (B)

Please fill in the following sources of retirement income you are receiving in the current year and expect to receive in year 1 and through the three stages of your retirement.

Managed Resources

	Current Value	Current Monthly Income	Year 1	Stage 1 Year <u>5</u>	Stage 2 Year <u>10</u>	Stage 3 Year <u>15</u>
Name: <u>Linda</u>		Age: <u>55</u>	<u>57</u>			
Name: <u>Dave</u>		Age: <u>67</u>	<u>69</u>			
Years of retirement		<u>-</u>	<u>1</u>			
Employee Savings Plan	\$	\$	\$	\$	\$	\$
Traditional IRA <u>Dave</u>	\$ <u>180,000</u>					
Roth IRA	<u>-</u>					
Brokerage Account	<u>-</u>					
Other Savings SRP <u>Linda</u>	<u>41,200</u>					
Life Insurance Cash Value						
Home Equity						
Employment Income <u>Linda</u>		<u>2,840</u>	<u>1,050</u>			
Employment Income <u>Dave</u>		<u>3,000</u>	<u>2,000</u>			
Interest & Dividends						
Asset Total:	\$ <u>221,200</u>					
SUBTOTAL Managed Resources Income		\$ <u>5,840</u>	\$ <u>3,050</u>	\$	\$	\$
Less: Discretionary expenses		\$ <u>2,850</u>	\$ <u>2,460</u>	\$	\$	\$
Discretionary Income Gap (B)		\$ <u>+2,990</u>	\$ <u>+590</u>	\$	\$	\$
Total Gaps (A) and (B)		\$ <u>+797</u>	\$ <u>-389</u>	\$	\$	\$
Total Gap per Year		\$ <u>+9,564</u>	\$ <u>-4,668</u>	\$	\$	\$