

Step 5 (continued)

C) Plan for First RMD or Risk 50% Penalty

Use the following worksheet to keep track of when, where and how much you need to begin required minimum distributions from your tax-deferred accounts

- Line 1: Record the date you (and your spouse) will turn age 70½.
- Line 2: Record the names of any tax-deferred savings accounts you have that you will need to take minimum distributions from the year you turn 70½.
- Line 3: If you are younger than age 70½, write in 27.4 as the first year's RMD factor.
- Line 4: If you are currently older than 70½, please see the table on the next page for the factor to determine your required minimum distribution for the current year.

Tax Deferred Plans	Self	Tax Deferred Plans	Spouse
1. Required beginning date (RBD):	_____	1. Required beginning date (RBD):	_____
2. Retirement accounts that will require minimum distributions:	12/31/_____ balances	2. Retirement accounts that will require minimum distributions:	12/31/_____ balances
a. _____	\$ _____	a. _____	\$ _____
b. _____	\$ _____	b. _____	\$ _____
c. _____	\$ _____	c. _____	\$ _____
TOTAL:	\$ _____	TOTAL:	\$ _____
3. RMD factor from page 25.	_____	3. RMD factor from page 25.	_____
4. If you are 70½ or older required minimum distribution for this year (total dollars in (2) divided by RMD factor (3))	\$ _____	4. If you are 70½ or older required minimum distribution for this year (total dollars in (2) divided by RMD factor (3))	\$ _____