

B) Monthly Discretionary Expenses

Please fill in the amount of expenses you have now and expect to have in Year 1 and through the three stages of your retirement. Refer to pages 7-8 for examples of names of expense categories to use.

Discretionary Expenses

	Current Monthly Expenses	Year 1	Stage 1 Year <u>5</u>	Stage 2 Year <u>10</u>	Stage 3 Year <u>15</u>
Name: <u>Linda</u>	Age: <u>55</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>72</u>
Name: <u>Dave</u>	Age: <u>67</u>	<u>69</u>	<u>74</u>	<u>-</u>	<u>-</u>
Years of retirement	<u>-</u>	<u>1</u>	<u>5</u>	<u>10</u>	<u>15</u>
Meals out	\$ <u>300</u>	\$ <u>260</u>	\$ <u>320</u>	\$ <u>300</u>	\$ <u>360</u>
Clothing	<u>250</u>	<u>175</u>	<u>150</u>	<u>100</u>	<u>125</u>
Entertainment (recreation, books, etc.)	<u>300</u>	<u>400</u>	<u>365</u>	<u>444</u>	<u>540</u>
Personal care (products and services)	<u>100</u>	<u>200</u>	<u>243</u>	<u>198</u>	<u>180</u>
Professional services	<u>75</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable giving	<u>300</u>	<u>250</u>	<u>150</u>	<u>150</u>	<u>150</u>
Gifts					
<u>529 Plans</u>	<u>425</u>	<u>425</u>	<u>300</u>	<u>300</u>	<u>0</u>
<u>Hobbies</u>	<u>250</u>	<u>380</u>	<u>400</u>	<u>200</u>	<u>200</u>
<u>Savings (403(b), other)</u>	<u>850</u>	<u>370</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Discretionary Monthly Expenses	\$ <u>2,850</u>	\$ <u>2,460</u>	\$ <u>1,928</u>	\$ <u>1,642</u>	\$ <u>1,555</u>
MONTHLY ESSENTIAL AND DISCRETIONARY EXPENSE TOTALS	\$ <u>6,843</u>	\$ <u>6,527</u>	\$ <u>6,459</u>	\$ <u>5,688</u>	\$ <u>6,379</u>
ANNUAL EXPENSE TOTALS	\$ <u>82,116</u>	\$ <u>78,322</u>	\$ <u>77,507</u>	\$ <u>68,260</u>	\$ <u>76,553</u>