

C) Essential Income Gap (A)

Please fill in the following sources of retirement income you are receiving in the current year and expect to receive in year 1 and through the three stages of your retirement.

Discretionary Expenses

	Current Monthly Expenses	Year 1	Stage 1 Year ____	Stage 2 Year ____	Stage 3 Year ____
Name: _____	Age: _____				
Name: _____	Age: _____				
Years of retirement					
Pension (ex. OPERS)	\$	\$	\$	\$	\$
Social Security					
Social Security					
Fixed Annuities					
Variable Annuities					
Veterans Benefits					
Long-Term Bonds					
Rental Income					
Loss: Taxation of Social Security Benefit					
Subtotal Monthly Lifetime Income	\$	\$	\$	\$	\$
Less: Essential Monthly Expenses	\$	\$	\$	\$	\$
Lifetime Income Gap (A)	\$	\$	\$	\$	\$