

D) Discretionary Income Gap (B)

Please fill in the following sources of retirement income you are receiving in the current year and expect to receive in year 1 and through the three stages of your retirement.

Managed Resources

	Current Value	Current Monthly Income	Year 1	Stage 1 Year <u>5</u>	Stage 2 Year <u>10</u>	Stage 3 Year <u>15</u>
Name: <u>Linda</u>		Age: <u>55</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>72</u>
Name: <u>Dave</u>		Age: <u>67</u>	<u>69</u>	<u>74</u>	<u>-</u>	<u>-</u>
Years of retirement		<u>-</u>	<u>1</u>	<u>5</u>	<u>10</u>	<u>15</u>
Employee Savings Plan	\$	\$	\$	\$	\$	\$
Traditional IRA <u>Dave</u>	\$ <u>180,000</u>			<u>423 (RMD)</u>		<u>586</u>
Roth IRA	<u>-</u>					<u>↑</u>
Brokerage Account	<u>-</u>				<u>\$180,000 ÷ 25.6</u> <u>(RMD factor for age</u> <u>72) divided by 12</u> <u>months</u>	
Other Savings SRP <u>Linda</u>	<u>41,200</u>					
Life Insurance Cash Value						
Home Equity						
Employment Income	<u>Linda</u>	<u>2,840</u>	<u>1,050</u>			
Employment Income	<u>Dave</u>	<u>3,000</u>	<u>2,000</u>			
Interest & Dividends						
Asset Total:	\$ <u>221,200</u>					
SUBTOTAL Managed Resources Income	\$ <u>5,840</u>	\$ <u>3,050</u>	\$ <u>423</u>	\$ <u>0</u>	\$ <u>586</u>	
Less: Discretionary expenses	\$ <u>2,850</u>	\$ <u>2,460</u>	\$ <u>1,928</u>	\$ <u>1,642</u>	\$ <u>1,555</u>	
Discretionary Income Gap (B)	\$ <u>+2,990</u>	\$ <u>+590</u>	\$ <u>-1,505</u>	\$ <u>-1,642</u>	\$ <u>-969</u>	
Total Gaps (A) and (B)	\$ <u>+797</u>	\$ <u>-389</u>	\$ <u>-1,471</u>	\$ <u>-1,673</u>	\$ <u>-1,148</u>	
Total Gap per Year	\$ <u>+9,564</u>	\$ <u>-4,668</u>	\$ <u>-17,652</u>	\$ <u>-20,076</u>	\$ <u>-13,776</u>	