

- Current registration (First year in Oklahoma, Title in the name of an Oklahoma MH dealer or Non-resident Military)

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Title Changes:

- MH title in the name of a MH dealer with proof of current year registration.
- MH titled by non-resident Military personnel (Armed Forces Affidavit) with proof of current year registration.
- MH title and registered in Oklahoma for the first time with current year registration. (not the \$3.25 replacement tag fee)
- Duplicate Title (issued only to the last owner of record according to OTC files)

REPOSSESSIONS AND DEALER TRADES:

Question: When legally repossessing a manufactured home, does a Form 936 have to be issued at time of repossession?

Answer: No. The repossessing agent has thirty (30) days in which to complete all paperwork and pay all outstanding taxes. The title work will not be completed without a current Form 936. They may move the home to a secure location with a Repossession Affidavit available from any motor license agent (OTC Form 737). If not moving, no repossession affidavit is required.

Question: Do repossessing agents or lenders have the same benefits as licensed dealers?

Answer: No. Agents and lenders are treated as individuals unless they are licensed Oklahoma dealers.

Question: Are lenders authorized to use Repossession Affidavits?

Answer: Yes. However, lenders are not authorized to use Dealer Trade Affidavits.

Question: Are repossessed homes held for consignment or resale required to have a current year Form 936?

Answer: Yes. A current year Form 936 is required before any title transfer can be completed.

Question: Who can use a Dealer Trade Affidavit?

Answer: Oklahoma licensed dealers only. (Not out-of-state dealers)

Question: Are repossessed homes held for consignment or resale required to have a current year 936? Do they need a current title also?

Answer: Yes. If the home has been held for resale or consignment, the home must have a 936 issued at the time of moving or thirty (30) days after in order to obtain a “Repo Title”. See page three (3) of the Quick Reference Guide.

Question: Trade-in and Repossession Affidavits are causing the assessors problems because the repo. agent or the dealer is not coming in to pay the tax in the 30 day period until the home is sold or moved off the lot. What should the assessor do?

Answer: The statutes require the OTC Form 936 be obtained within 30 days of the event. The statutes do