

units affected. The revenue is not reimbursed by the state using this method so the decision to allow the exemption is strictly a local one. The exemption is allowed on new investment only and is not available to predominantly “retail” establishments, which by statutory definition do not include hotels or motels.

Exemptions are for five years unless the business is located in an Enterprise Zone - then, the exemption may be for up to six years. It may be extended for the sixth year only by agreement of all local taxing entities. Companies enrolled in the five-year manufacturers exemption described in Section C.1 (68 O.S. § 2902) are not eligible for the local incentive, nor are companies relocating from within the state.