

VII. Organizational Costs and Taxes

A. Oklahoma Business Organizational Costs

For more information, please refer to the Oklahoma Secretary of State website at www.sos.ok.gov or call (405) 521-3912.

1. Domestic Corporations

(18 O.S. §§ 1001 et seq.)

Corporations organized in Oklahoma must file a Certificate of Incorporation with the Secretary of State. A filing fee of one-tenth of 1% per total authorized capital stock is required. The minimum filing fee is \$50.00. The filing fee for a not for profit Oklahoma corporation is \$25.00.

Corporations may check on the availability of a name by contacting the Secretary of State's office. A name may be reserved for a period of 60 days by filing an application for Reservation of Name with the Secretary of State and paying a fee of \$10.00.

Corporations must maintain a registered office and registered agent whose address is identical to the registered office address. The registered agent may be an individual, the domestic corporation itself, a domestic or qualified foreign corporation, limited liability company, or limited partnership.

2. Foreign Corporations

(18 O.S. §§ 1130, 1131, 1135)

Generally, in order to qualify to do business in Oklahoma, a foreign corporation must file a signed Certificate of Qualification with the Secretary of State. Also, a certificate issued by an authorized office of the jurisdiction of its incorporation evidencing its corporate existence must be filed with the Secretary of State. If the certificate is in a foreign language, a translation must be attached.

A filing fee of \$1 per \$1,000 on the total authorized capital or on the amount of capital to be invested in Oklahoma during the current fiscal year is required for profit corporations. If the invested capital is more than the total authorized capital, corporations pay only on that authorized. The minimum filing fee is \$300.00. The filing fee for a not for profit corporation is \$300.00.

Oklahoma law requires the Secretary of State to be the primary registered agent for foreign corporations. An additional agent may be appointed for service of process. The additional agent must be either an individual residing in Oklahoma when appointed or a corporation, limited liability company, or limited partnership authorized to transact business in this state.

A registered agent fee in the amount of \$100 per year is payable upon qualification and July 1st of each subsequent year. The registered agent fee MUST be made payable