

As a result of her election of the Step-Up, Barbara's total monthly retirement benefit would increase from \$1,181.00 to \$1,374.00 per month, an increase of \$193.00 per month. This is only an estimate.

The following is a projection of the additional contributions Barbara would have to make to fund the increased retirement benefit in Example B. Again, keep in mind this is an estimate only. The contribution rate could be raised or lowered by law in the future.

#### Additional Step-Up Contribution Projection

Year	Assumed Salary x 2.91%	Additional Annual Contribution
2013	\$24,500 X 2.91%	\$712.95
2014	\$25,000 X 2.91%	\$727.50
2015	\$25,500 X 2.91%	\$742.05
2016	\$26,000 X 2.91%	\$756.60
2017	\$26,500 X 2.91%	\$771.15
2018	\$27,000 X 2.91%	\$785.70
2019	\$27,500 X 2.91%	\$800.25
2020	\$28,000 X 2.91%	\$814.80
2021	\$28,500 X 2.91%	\$829.35
2022	\$29,000 X 2.91%	\$843.90
2023	\$29,500 X 2.91%	\$858.45
2024	\$30,000 X 2.91%	\$873.00
2025	\$30,500 X 2.91%	\$887.55
2026	\$31,000 X 2.91%	\$902.10
2027	\$31,000 X 2.91%	\$902.10
<b>Total Contributions</b>		<b>\$12,207.45</b>

*OPERS has prepared the example and information in this brochure to assist you in understanding the Step-Up and its impact on benefits and contributions. Each person's situation is unique based on his or her age, salary and years of service. Therefore, you should make your own calculations based on your individual situation. OPERS cannot make these calculations for you and cannot provide advice about your decision whether to make the election or the timing of that election.*

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**STEP-UP**